

STATE OF SOUTH CAROLINA

(Caption of Case)

BEFORE THE  
PUBLIC SERVICE COMMISSION  
OF SOUTH CAROLINA

COVER SHEET

DOCKET  
NUMBER: 2006 - 227

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(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other:

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition

☐ Request for item to be placed on Commission's Agenda expeditiously

☒ Other: Quarterly Financial Report

INDUSTRY (Check one)

- ☐ Electric  
☐ Electric/Gas  
☐ Electric/Telecommunications  
☐ Electric/Water  
☐ Electric/Water/Telecom.  
☐ Electric/Water/Sewer  
☒ Gas  
☐ Railroad  
☐ Sewer  
☐ Telecommunications  
☐ Transportation  
☐ Water  
☐ Water/Sewer  
☐ Administrative Matter  
☐ Other: \_\_\_\_\_

NATURE OF ACTION (Check all that apply)

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> Affidavit                 | <input type="checkbox"/> Letter                            | <input type="checkbox"/> Request                   |
| <input type="checkbox"/> Agreement                 | <input type="checkbox"/> Memorandum                        | <input type="checkbox"/> Request for Certification |
| <input type="checkbox"/> Answer                    | <input type="checkbox"/> Motion                            | <input type="checkbox"/> Request for Investigation |
| <input type="checkbox"/> Appellate Review          | <input type="checkbox"/> Objection                         | <input type="checkbox"/> Resale Agreement          |
| <input type="checkbox"/> Application               | <input type="checkbox"/> Petition                          | <input type="checkbox"/> Resale Amendment          |
| <input type="checkbox"/> Brief                     | <input type="checkbox"/> Petition for Reconsideration      | <input type="checkbox"/> Reservation Letter        |
| <input type="checkbox"/> Certificate               | <input type="checkbox"/> Petition for Rulemaking           | <input type="checkbox"/> Response                  |
| <input type="checkbox"/> Comments                  | <input type="checkbox"/> Petition for Rule to Show Cause   | <input type="checkbox"/> Response to Discovery     |
| <input type="checkbox"/> Complaint                 | <input type="checkbox"/> Petition to Intervene             | <input type="checkbox"/> Return to Petition        |
| <input type="checkbox"/> Consent Order             | <input type="checkbox"/> Petition to Intervene Out of Time | <input type="checkbox"/> Stipulation               |
| <input type="checkbox"/> Discovery                 | <input type="checkbox"/> Prefiled Testimony                | <input type="checkbox"/> Subpoena                  |
| <input type="checkbox"/> Exhibit                   | <input type="checkbox"/> Promotion                         | <input type="checkbox"/> Tariff                    |
| <input type="checkbox"/> Expedited Consideration   | <input type="checkbox"/> Proposed Order                    | <input type="checkbox"/> Other: _____              |
| <input type="checkbox"/> Interconnection Agreement | <input type="checkbox"/> Protest                           |  |
| <input type="checkbox"/> Interconnection Amendment | <input type="checkbox"/> Publisher's Affidavit             |  |
| <input type="checkbox"/> Late-Filed Exhibit        | <input checked="" type="checkbox"/> Report                 |  |

Print Form

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October 29, 2013

Ms. Jocelyn Boyd  
Chief Clerk & Administrator  
Public Service Commission of South Carolina  
101 Executive Center Dr., Suite 100  
Columbia, South Carolina 29210

Re: Docket No. 2006-227-G

Dear Ms. Boyd:

Enclosed are the Quarterly Commission Reports of Piedmont Natural Gas for the quarter ended September 30, 2013. If you have any questions, please call me at 704-731-4560 or email me at [Jenny.Furr@piedmontng.com](mailto:Jenny.Furr@piedmontng.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr  
Manager Regulatory Reporting

Enclosure

GAS COMPANIES  
Income Statement Data

Quarter Ended: Month of September  
Year 2013

Company: Piedmont Natural Gas Company, Inc.

	Total Company 12 Months Ended September 30, 2013	South Carolina Operations Only Quarter Ended September 30, 2013	Twelve Months Ended September 30, 2013
1 Operating Revenues:			
2 Residential	\$ 587,357,788	\$ 5,724,625	\$ 75,346,296
3 Commercial	330,016,442	5,029,005	39,871,631
4 Industrial	32,420,629	2,577,054	12,629,845
5 Power generation - sales	60,384	-	-
6 Sales to public authorities	866,871	70,192	493,843
7 Sales for resale	173,261	-	-
8			
9 Total sales of gas	950,895,375	13,400,876	128,341,615
10 Secondary market sales	9,690,987	-	-
11 Gas transportation for others	79,199,968	2,101,498	9,980,420
12 Transportation for resale	9,375,400	-	-
13 Power generation - transportation	61,063,536	71,824	250,213
14 Other operating revenues	6,889,363	177,408	877,618
15			
16 Total gas operating revenues	1,117,114,629	15,751,606	139,449,866
17			
18 Operating Expenses:			
19 Purchased gas	509,024,927	7,119,499	69,960,296
20 Maintenance	40,754,176	1,236,107	5,545,684
21 Other operating expenses (except taxes)	209,351,503	5,229,063	21,039,901
22			
23 Total operating expenses	759,130,606	13,584,669	96,545,881
24			
25 Depreciation and amortization	110,876,575	2,875,307	11,086,335
26			
27 Total expenses and depreciation	870,007,181	16,459,976	107,632,216
28			
29 Operating Taxes:			
30 *Federal income taxes	52,312,315	(1,102,542)	6,861,172
31 Federal income taxes - deferred	-	-	-
32 Investment tax credit normalization	-	-	-
33 Amortization of investment tax credits	(267,494)	(7,103)	(28,770)
34			
35 Total federal taxes - operating	52,044,821	(1,109,645)	6,832,402
36			
37 State income taxes	10,526,402	(266,644)	1,397,917
38 State income taxes - deferred	-	-	-
39			
40 Total state taxes - operating	10,526,402	(266,644)	1,397,917
41			
42 Other operating taxes	34,595,311	1,359,114	5,805,356
43			
44 Total operating taxes	97,166,534	(17,175)	14,035,675
45			
46 Total operating expenses, depreciation, and taxes	967,173,715	16,442,801	121,667,891
47			
48 Net Operating Income	\$ 149,940,914	\$ (691,195)	\$ 17,781,975

50 \*Attach a detailed analysis of this item if any prior period adjustments are included in net figure shown.

Prepared by:



Date: 10/29/13 Phone No. (704)731-4560

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	Total Company 12 Months Ended September 30, 2013	South Carolina Operations Only Quarter Ended September 30, 2013	Twelve Months Ended September 30, 2013
Company: Piedmont Natural Gas Company, Inc.			
1 Other Income:			
2 Interest charged to construction	\$ 31,929,793	\$ 107,383	\$ 426,179
3 Dividends and other interest income	Not Applicable	Not Applicable	Not Applicable
4 Miscellaneous income	Not Applicable	Not Applicable	Not Applicable
5			
6 Total other income	31,929,793	107,383	426,179
7			
8 Other Income Deductions:			
9 Miscellaneous income deductions	Not Applicable	Not Applicable	Not Applicable
10 Taxes applicable to other income	12,586,724	42,330	168,000
11			
12 Total other income deductions	12,586,724	42,330	168,000
13			
14 Interest Charges:			
15 Interest on long-term debt	52,731,838	1,381,110	4,906,481
16 Amortization of debt discount and expense	1,470,875	30,163	139,708
17 Amortization of premium on debt - (cr)	-	-	-
18 Interest on advances from affiliated companies	-	-	-
19 Other interest expense	(99,963)	(13,940)	81,524
20			
21 Total interest expense	54,102,750	1,397,333	5,127,713
22			
23 Net Income *	\$ 115,181,233	\$ (2,023,475)	\$ 12,912,441

(1) A breakdown between firm and interruptible revenues, dekatherms, and customers is not readily available.

	Total Company 12 Months Ended September 30, 2013	South Carolina Operations Only Quarter Ended September 30, 2013	Twelve Months Ended September 30, 2013
TAX CALCULATION FOR AFUDC	\$ 31,929,793	\$ 107,383	\$ 426,179
State Taxes 12 months @ 6.8	0.068 2,171,226	7,302	28,980
Fed Taxes	0.35 10,415,498	35,028	139,020
	\$ 12,586,724	\$ 42,330	\$ 168,000

	<u>September 30, 2013</u>	
	<u>Total Company</u>	<u>South Carolina</u>
1		
2 <u>ASSETS</u>		
3		
4 Construction work in progress (CWIP) \$290,408,646		
5 Gross plant in service (excluding CWIP)	\$ 4,392,830,741	\$ 404,140,428
6 Plant held for future use	6,743,174	620,372
7 Less: Reserve for depreciation	<u>1,089,524,554</u>	<u>100,236,259</u>
8		
9 Net Plant in service	3,310,049,361	304,524,541
10 Add: Material and supplies	<u>74,440,888</u>	<u>6,848,562</u>
11		
12 Net plant in service and material and supplies	3,384,490,249	311,373,103
13 Other assets (include CWIP)	<u>843,683,714</u>	<u>77,618,902</u>
14		
15 Total assets	<u>\$ 4,228,173,963</u>	<u>\$ 388,992,005</u>
16		
17		
18		
19		
20 <u>CAPITALIZATION AND LIABILITIES</u>		
21		
22 Preferred and/or Preference stock	\$ -	\$ -
23		
24 Common Stock	556,659,773	51,212,699
25 Premium on common stock	-	-
26 Other capital - paid-in capital	-	-
27 Earned surplus reserved	-	-
28 Unappropriated earned surplus	<u>627,239,117</u>	<u>57,705,999</u>
29		
30 Total common stockholders' equity	<u>1,183,898,890</u>	<u>108,918,698</u>
31		
32 Long-term debt (funded)	1,274,856,800	117,286,826
33 Other long- term debt	-	-
34		
35 Total Long-term debt	<u>1,274,856,800</u>	<u>117,286,826</u>
36		
37 Total capital structure	2,458,755,690	226,205,524
38 Short-term obligations	330,000,000	30,360,000
39 Advance from parent or affiliate company	-	-
40 Contributions in aid of construction	-	-
41 Other Liabilities	<u>1,439,418,273</u>	<u>132,426,481</u>
42		
43 Total Liabilities	<u>\$ 4,228,173,963</u>	<u>\$ 388,992,005</u>
44		
45		
46		
47		
48		
49 <u>Statistical Data</u>		
50		
51 Preferred stock dividends declared and dividend rate	-	-
52 Common stock dividends declared and dividend rate (\$1.23)	92,146,660	8,477,493
53 Customers- Average for 12 Months to date	988,319	135,158
54 Customers - Number at end of 12 months to date	977,644	134,105
55 Number common shares outstanding at end of report period	75,939,076	6,986,395

12 Months Ended  
September 30, 2013

Note: Balance sheet items other than plant account and related reserves may be apportioned to S.C. operations on the basis of plant allocation to South Carolina. Complete South Carolina portion in full, either actual or on allocated basis.

Round all financial data to nearest dollar.

One copy of this report is due to be mailed to the Commission not later than 30 days after the end of each quarter.

## LONG-TERM DEBT AND INTEREST CHARGES

Quarter Ended: Month of September  
Year 2013

Type Obligation Bonds, Debentures, Notes, etc. (a)	Issue Date (b)	Maturity Date (c)	Face Amount (d)	Amount Outstanding (e)	Interest Rate (f)	Interest Booked for 12 Months Ended This Report (g)	Interest Annualized On O/S Long- Term Debt Col.(f) x (e) (h)*
<u>1 Senior Notes</u>							
3 Note due 2017	09/21/1992	09/30/2017		\$ 35,000,000	8.51	\$ 3,019,868	\$ 2,978,500
4 Note due 2016	06/06/2011	06/06/2016		40,000,000	2.92	1,168,000	1,168,000
5 Note due 2021	06/06/2011	06/06/2021		160,000,000	4.24	6,784,000	6,784,000
6 Note due 2027	07/01/2012	07/01/2027		100,000,000	3.47	3,460,361	3,470,000
7 Note due 2027	10/01/2012	10/01/2027		200,000,000	3.57	6,862,333	7,140,000
8 Note due 2043	08/01/2013	08/01/2043		300,000,000	4.65	2,325,000	13,950,000
<u>10 Medium-Term Notes</u>							
11 Note due 2023	10/06/1993	10/06/2023		45,000,000	6.87	3,091,500	3,091,500
12 Note due 2024	09/19/1994	09/19/2024		40,000,000	8.45	3,380,000	3,380,000
13 Note due 2025	10/03/1995	10/03/2025		55,000,000	7.40	4,070,000	4,070,000
14 Note due 2026	10/09/1996	10/09/2026		40,000,000	7.50	3,000,000	3,000,000
15 Note due 2029	09/20/1999	09/14/2029		60,000,000	7.95	4,770,000	4,770,000
16 Note due 2013	12/19/2003	12/19/2013		100,000,000	5.00	5,000,000	5,000,000
17 Note due 2033	12/19/2003	12/19/2033		100,000,000	6.00	6,000,000	6,000,000
19 Sub-total				1,275,000,000		52,931,062	64,802,000
20 Less allocation to non-utility activities						199,224	
21 Total				\$ 1,275,000,000		\$ 52,731,838	\$ 64,802,000

\*This data will be the same as the data in Col. (g) except for the interest on those obligations which have been outstanding for less than 12 months, the calculation of payments for the Senior Notes which are based on 365 days, and reduction in the amount outstanding for the Insured Quarterly Notes due to principal payments during the year.